



AfDB
AFRICAN DEVELOPMENT BANK GROUP

FRMB NEWSLETTER

Resource Mobilisation and External Finance Department

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Summary

Strategic Partnerships	1
Resource Mobilization	2
Co-financing	3
What's new on the ADF ?	3
Be closer to our clients	4

Editorial

FRMB is pleased to launch its first quarterly Newsletter. The objective of this Newsletter is to strengthen communication with our clients. It presents the Department's main achievements in the first quarter of 2015. It also provides news on ADF's activities and actions in advance of the Mid Term Review in October 2015; we want to get closer to you our client!

Happy reading!

Valérie Dabady Liverani
Division Manager, FRMB2, Editor in Chief

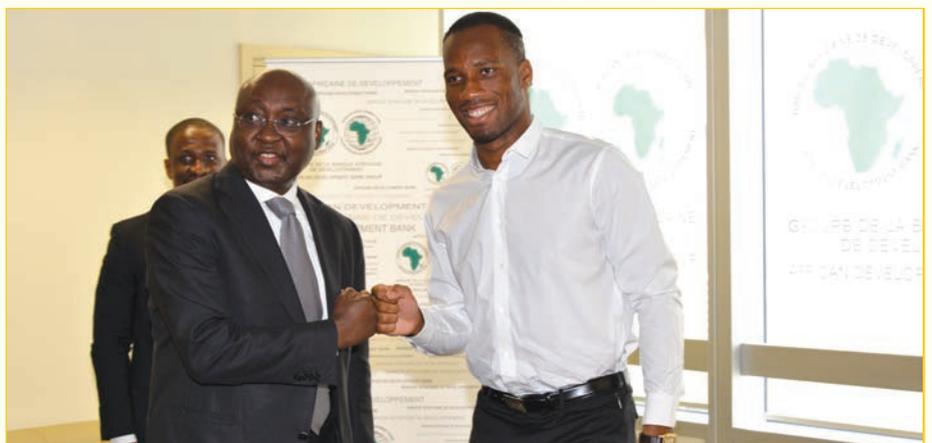
<https://edre.afdb.org/frmb>

Visit of a Danish delegation to the Bank

A delegation from Denmark visited the Bank's headquarters in Abidjan from 24 to 25 February 2015. The delegation was accompanied by the Danish ED Adviser, Ms. Birthe Elisabeth Larsen. The objective of the mission was to strengthen the partnership between the Bank and Denmark by identifying key areas of enhanced cooperation. Denmark contributes US\$ 3.5 million to the Fund for Countries in Transition and US\$ 13.4 million to the Zimbabwe Multi-donor Trust Fund.

Achievements

Strategic Partnerships



The Didier Drogba Foundation and ADB: together to fight against Ebola

On Friday, November 14, 2014, Didier Drogba, the renowned Ivorian international football player, met with President Kaberuka. The purpose of the meeting was to present his Foundation that was established in 2007 and to see how to collaborate with the ADB in its fight against poverty in Africa. The Technical Committee is launching a joint awareness campaign for Ebola disease. This is the first time that ADB is currently undertaking to collaborate with such an entity.

The European Commission to launch a New Africa Investment Facility

From the 9th to the 10th of March 2015, FRMB visited the European Commission in Brussels. The objective of the mission was to hold strategic discussions related to the new EU Africa Investment Facility. The expected outcome is the development of a joint pipeline of projects in the transport and energy sector for financing in the 2016 financial year.



Nigeria Trust Fund : Approval of 4 projects in February 2015

On February 25, 2015, the Nigerian authorities approved UA 23 million for the funding of four projects with the NTF. Four out of the nine projects submitted by the Bank's departments in response to the call for proposals launched in September 2014 have been approved, representing an approval rate of 44%. The NTF has a prospective capacity of UA 70 million until 2018, with an annual funding of UA 23 million. The next call for proposals shall be around June-July 2015. FRMB will keep you informed on this.



Korea: Promise of a new financial commitment for the Trust Funds and Co-financing Operations

The KOAFEC (Korea-Africa Economic Cooperation) Consultative Group meeting took place on 3rd February 2015 in Abidjan, between the Korean Ministry of Strategy and Finance (MOSF) and the Bank. The meeting positively received Korea's announcement of its intention to replenish its Trust Fund with an additional amount of US\$ 15 million for the next two year period, alongside with the ongoing negotiations on the additional Korea commitment on co-financed activities with the Bank.

The Board approves The Bill and Melinda Gates Foundation Trust Fund

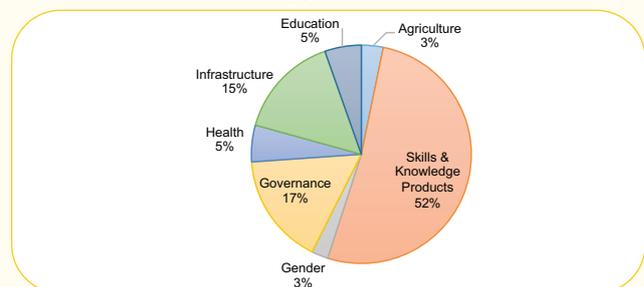
On March 11th, 2015 the Board of Directors of the ADB approved the establishment of the Bill & Melinda Gates Trust Fund. It is the Bank's first bilateral fund with a non-sovereign entity, and the first bilateral fund with the Gates Foundation.

The US\$ 2.4 million Fund will support forward thinking on the issue of concessional finance in development by an ADF Policy Lab. The work of the ADF Policy Lab is to complement the mid-term review of the ADF. Other future activities may also be supported by the Fund.

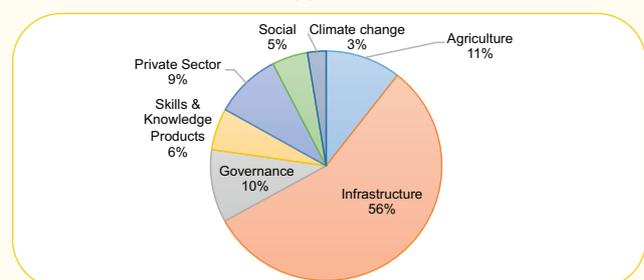
Bilateral and thematic Trust Funds Utilization

In 2014, Bilateral Trust Funds financed 54 operations for a total amount of UA 15.9 million while Thematic Trust Funds approved 47 operations for UA 33 million. 52% of Bilateral funds went to Skills and Knowledge Products; 16% for Governance; 15% Infrastructure; the rest was devoted to Education, Health, Agriculture and Gender. For thematic resources, 56% went to Infrastructure, 11% for Agriculture; 10% for Governance; 9% for Private sector. The balance went to Skills and Knowledge Products, Social, and Climate Change.

Bilateral Trust Fund Approvals : Sectoral Distribution



Thematic Trust Fund Approvals : Sectoral Distribution



Co-financing

Board of Directors Approvals in the first quarter of 2015

From 1 January to 30 March 2015, the Board of Directors of the Bank approved 11 projects of which 3 were co-financed, representing 27% of the total approvals. A total of UA 348 million were mobilized notably from Japan, Germany, the European Investment Fund, Afreximbank and private investors representing 61% of the total cost. The Bank contributions amounted to UA 218 million or 38% of the total cost.

2015-2018 Pipeline: identification of Focal Points in the Departments

FRMB2 works closely with Sector Departments to have a reliable pipeline of projects aligned to the Bank Lending Program. FRMB has encouraged Departments to submit as soon as possible through their Focal Points the list of projects with a financing gap. It has set a deadline of 30 April 2015. Please send the names of your Focal Point and pipeline to f.diabate@afdb.org

BAD/AFD: Ongoing co-financing agreement negotiation

A technical delegation from the Agence française de développement (AFD) visited Abidjan from 19 to 20 March 2015 to discuss the terms of the agreement between the two institutions which could be signed on the sidelines of the May 2015 Annual Meetings.

Reinforcing Co-financing with KOAFEC

As a follow up to the 2015 KOAFEC Consultative Group meeting between Korea and the Bank, held on 3rd February 2015 in Abidjan, and in order to enhance the co-financing activities of the African development Bank, departments are invited to submit their projects through the Co-financing Focal Points of their respective departments not later than 30

April 2015. The priority sectors are: Infrastructure and Natural Resources; Human Resources; Knowledge Sharing; Rural Development; Green Growth; ICT .



What's new on ADF ?

ADF-14 Group Meeting held in London in February 2015

The ADF-14 Working Group held its third meeting in London on Wednesday, 25 February 2015. The objective of the meeting

was to continue the discussion of options for innovative financing approaches under ADF-14. More specifically, the Working Group which is chaired by **South Africa and the United Kingdom** has discussed future projections of growth paths of the current ADF-eligible member countries. Options on Concessional Donors Loans and possible ways to leverage donors subscriptions to the fund were also debated with the ADF working group members.



The Bank Senior Management launched the ADF-13 Mid Term Review in January 2015

Scheduled for quarter of 2015, the MTR is a Bank-wide exercise during which Bank management will report on ADF Deputies' recommendations

and management's vision for the way forward. For the key activities, the MTR will inform the 14th replenishment of the ADF to be conducted in 2016. It will follow the new Bank President's assumption of duties and IDEV will have reported on its evaluation of ADF-12 and ADF-13 commitments.

Our vision: Be closer to you

Seeking ample information on SE4 ALL? Do you want to know the Trust Funds your department can benefit from?

Register online to participate on the Brown Bag Session on the Trust Funds from 2 April to 14 July 2015.

Click on the link:

<http://intranet3.afdb.org/?q=en/event/brown-bag-sessions-bank-group-trust-funds>

Do you have questions on SAP TFMS Grant ?



Please contact us for a personal assistance or send an email to m.ouattara@afdb.org

Do you know how to proceed with potential non sovereign partners?

FRMB's mission, as a Chair of the Standing Committee on Partnerships (SCP), is to review all requests for new trust funds, Partnerships or initiatives by providing guidance throughout all the process. Other members of the Committee are: GECL, COBS, ORQR, COSP, FFCO and a representative of ORVP. From 1 January to 31 March, 2 proposals were discussed, 1 proposal was recommended to proceed to SMCC. The SCP was established in 2012.

FRMB Website at your service

To bring us closer to you, FRMB will soon launch a web site specifically dedicated to its activities.

L'adresse : <https://edre.afdb.org/frmb>

Trust Funds Managers and Staff Training in SAP Grants System

FRMB and CIMM jointly organized training sessions on SAP Grant Module on the 6th and 26th February 2015 for trust funds managers at CCIA Building. Participation in Tunis was by VC. The training will be extended to all Bank staff. SAP-TFMS is aiming at providing precise and coherent information on Trust Funds resources.



Business Opportunity Seminar in Nordic Countries



From March 23 to 26, 2015 a Bank Group delegation led by Executive Director representing the Nordic countries and India, conducted a Business Opportunity Seminar in Copenhagen, Oslo and Helsinki entitled Africa - The Rising Continent; Financing Business Opportunities. The seminar contributed to raising the awareness of the Bank as an innovative financing institution and highlighted potential for increased partnerships. There were 300 participants.

Upcoming Events

- o From 2 April to 14 July 2015, Brown Bag Session on the Trust Funds.
- o From 7 to 23 April, training on SAP TFMS for all Bank Staff
- o 5 May 2015: AfDB-AFD seminar (2nd edition) in Abidjan.