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Editorial

FRMB is pleased to share with you the first issue of its 2016 Newsletter. It highlights the partnership and cooperation activities in the first quarter of the year. On resource mobilization, it focuses on the first meeting of the ADF 14 replenishment; the approval by Nigeria of USD 1.10 million to fund eight projects under the Technical Cooperation fund; the mobilization of UA 85 million from Japan, Nordic Development Bank and African Investment Facility, to strengthen the Bank's Trust Funds capacity and co-financing support to 5 infrastructure and climate projects. To be more interactive, we welcome your comments and suggestions via the "Have your say" link under the section "Being closer to our clients"

Happy reading !

Valérie Dabady Liverani
Manager, FRMB 2

Word from FRMB Director



"We must mobilize more resources to support the Long-Term Strategy of the Bank (LTS) with a particular focus on the High 5 priorities. We have to work as a private entity, be more creative, innovative and aggressive in seeking resources"

Department meeting in February 2016

Enhancing Partnerships

President "sells" AfDB at the World Economic Forum Annual Meeting in Davos



The President from 20 to 23 January 2016 led a senior Management Team of the Bank to the World Economic Forum (WEF) in Davos. The WEF is one of the foremost forums for engaging the world's top leaders in collaborative activities focused on sharpening the global, regional and industry agendas. This year, it brought together over 40 heads of state and governments, as well as 2,500 leaders from corporate and civil society. The President presented the Bank's "New Deal on Energy for Africa": a transformative partnership to light up and power Africa by 2025.

The President visits Japan, Korea and China

The President led a senior Bank delegation to Japan, South Korea and the People's Republic of China from 22 to 30 March 2016. The purpose of this mission was to engage senior government officials and business corporates on current development issues, to seek support for the Bank's High 5 priorities and explore opportunities for furthering the partnership with these countries. The President took the opportunity to thank the governments of the three countries



for their assistance and requested support for the replenishment of the ADF 14. [Read more](#)

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The Bank at the meeting of the 12th replenishment of the Asian Development Fund

From the 24 to the 27 February 2016, the Bank participated in the 12th Replenishment Meeting of the Asian Development Fund (AsDF) which took place in Nepal. The objective of this mission was to capture the outcomes of the recommendations and conclusions of the meeting that might be useful for the first meeting of the 14th Replenishment of the African Development Found (ADF).

The Bank reinforces the partnership with EU

From the 15 to the 17 February 2016, FRMB led a Bank delegation to the European Union (EU) headquarters in Brussels, Belgium. The objective of the mission was to meet the institution's officials to assess the progress of AfDB projects submitted for financing in January 2016; review the action plan for 2016-2018 with the Pan African Programme of the Commission; discuss the status of the agreement under negotiation and explore funding opportunities within the Africa Investment Facility.



The Bank participated in OECD meeting on private sector instruments

From the 19 to 20 January 2016, the Bank participated in the Organization for Economic Cooperation and Development (OECD) meeting on the modernization of Official Development Assistance (ODA) reporting of Private Sector Instruments (PSI). The mission aimed to gain insights into the evolution of the ODA accounting methodology as it pertains to private sector instruments to inform the Bank's resource mobilization effort for private; share the Bank's policy orientation and practice as regards the use of concessional and non-concessional financing when working with the private sector.

Resource Mobilization

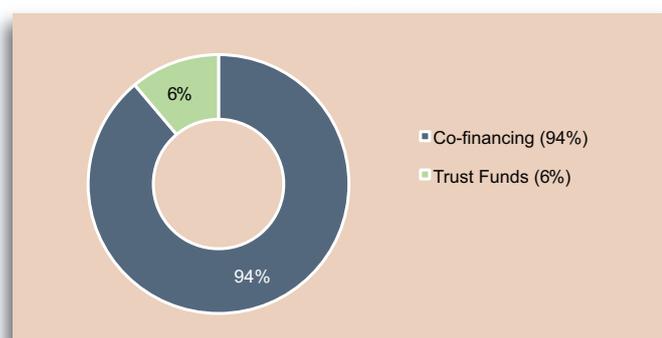
Nigeria Technical Cooperation Fund: Approval of 8 projects in March 2016

In March 2016, the Nigerian authorities approved an amount of USD 1.10 million to fund 8 projects through the Nigeria Technical Cooperation Fund (NTCF). The beneficiary sectors are: agriculture 28%; industry 23%; resilience 14%; gender 11%; social 10%; transport 9%; governance 5%. A review of the NTCF is currently underway to inform on its replenishment.

Trust Funds and co-financing: mobilization of UA 85 million in the 1st quarter of 2016

From January 1 to March 31, 2016, the Bank mobilized around UA 85 million from Japan, the Nordic Development Fund and the African Investment Fund of which UA 5 million have strengthened the Bank's Trust Funds capacity while the remaining UA 80 million were in the form of co-financing to support 5 infrastructure and climate projects. Co-financing represents 94% of resources mobilized.

Resource mobilized during the first quarter, 2016



What's new on the ADF?

Advocacy by the President at the first meeting of the 14th replenishment of ADF



The first meeting of the 14th replenishment of the ADF was held in Abidjan, Côte d'Ivoire, from 17 to 18 March 2016. The meeting was led by the President of the Bank and was attended by Mrs. Helen Johnson Sirleaf, President of Liberia. The objective of the meeting was to identify and explore options for mobilizing additional subscriptions and additional resources which will be to support the operational activities of the Fund in the implementation of the Ten Year Strategy of the Bank Group with a focus on the High 5 priorities.

Through his opening speech and participation in discussions of the meeting, the President strongly reminded the enormous challenges the continent faces and advocated on behalf of the Fund by inviting all stakeholders to double their efforts and act collectively.

He also stressed that even if the economic outlook for ADF countries remain generally positive, growth remains below the 7% threshold needed to meet the Sustainable Development Goals (SDGs)

Richard Manning, the coordinator of the ADF-14 who chaired the meeting, was responsible for preparing the report and summarizing the discussions. The second meeting of replenishment will take place in Abidjan from June 30 to July 01, 2016. [Photos](#)

BOS INFOS

First AfDB-Turkey Business Opportunities Seminar – over 200 participants from a variety of sectors



AfDB co-organized with the Under-secretariat of Turkish Treasury and Foreign Economic Relations Board of Turkey (DEİK), the first AfDB-Turkey Business Opportunity Seminar (BOS) in Istanbul from January 28 to 29, 2016. The main goal of this event was to present the AfDB's operations and strategies to Turkish officials and to provide a forum for one-on-one discussion with Bank's experts/professionals.

A multi-sectoral delegation from AfDB as well as the ED representing Canada, China, Kuwait, Korea and Turkey participated in this BOS. It was considered a grand success with large participation of private companies and stakeholders.

40 delegates from Italy, Netherlands and UK visited the Bank

From the 26 to the 27 January 2016, the Bank received 40 delegates representing 14 companies from Italy, the Netherlands and the United Kingdom at the Bank's headquarters in Abidjan, Côte d'Ivoire. The main objective of the mission was to strengthen the partnership with the private sector and learn about the Bank's procedures as well as policies, strategies, operations and pipeline of projects.

NDF/AfDB: Portfolio Growth and New Co-financing Opportunities

On 12 February 2016, the Managing Director of Nordic Development Fund (NDF) led a mission to the Bank's headquarters. The event highlighted NDF's fast growing portfolio of climate co-financing operations with the Bank. The Bank's Executive Director representing the Nordic countries and India, opened the event by endorsing the strong working relationship between the two institutions. Discussions covered both a review of the current portfolio and consultations on new opportunities for the two institutions. Bank teams presented several opportunities in areas including green finance, renewable energy and water.

New face

Enju Seo: Seconded to the Bank from the Exim Bank of Korea (KEXIM).

She worked in Kexim for the Project Finance Department, Overseas Economic Research Department, Corporate Restructuring Department, and SME Finance Department. She joined FRMB in February 2016 and her presence will strengthen the relationships between the two institutions. Please join us in welcoming her.



Upcoming events

- o 6 - 9 June 2016: President's visit to Nordic countries
- o 15 - 16 June 2016 : BOS with France
- o 16 June 2016 : Information Session on the NTCF with a delegation from Nigeria
- o 30 June - 1st July 2016 : 2nd meeting of the 14th ADF replenishment

Being closer to our clients

Brown Bag Session on Trust Funds and Co-financing: Season 2



Since February 2016, every two weeks, we meet between 12h-14h, in a collegial and relaxed setting to share with you information on the Bank's group trust funds and co-financing opportunities. Don't miss the 3 coming sessions. . [Photos](#)

Have your say

To get closer to us, have your say. Can you kindly send us your comments and suggestions to help us improve the quality of our service. [Click to discuss](#)

Next calls for proposals

- o June 2016: CLIM-DEV
- o Mid 2016: ACCF
- o Mid 2016: AfTRA
- o June 2016: NTCF

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