

**AFRICAN DEVELOPMENT  
BANK**



**AFRICAN DEVELOPMENT  
FUND**



# BOARDS OF GOVERNORS

**TWENTY SIXTH ANNUAL  
MEETING  
ABIDJAN 29-31 MAY 1990**

**SEVENTEENTH ANNUAL  
MEETING  
ABIDJAN 29-31 MAY 1990**

**NOTE ON THE CONSULTATIONS ON THE  
6TH GENERAL REPLENISHMENT OF THE  
AFRICAN DEVELOPMENT FUND**

**BOARD OF GOVERNORS**

**SIXTH REPLENISHMENT OF THE RESOURCES OF AFRICAN  
DEVELOPMENT FUND (ADF-VI)**

1. The Board of Governors will recall that, during its Sixteenth Annual Meeting held in Abuja, Nigeria, in May 1989, it adopted Resolution F/BG/89/08 by which it invited the President of the Fund, in close collaboration with the Board of Directors, to take without delay the necessary steps to mobilize resources required for a Sixth General Replenishment of the Fund and to that end, to proceed to organize consultations with State Participants and the Governments of interested third countries.
2. The Board of Directors, in collaboration with the President of the Fund, has submitted a Proposal for the Sixth Replenishment of the Resources of the African Development Fund for the first round of consultations to take place in Abidjan, immediately after the 1990 Bank Group Annual Meetings.
3. The Board of Directors observed that in the said document it is proposed that during the ADF-VI replenishment period, the Fund would seek on one hand to consolidate certain initiatives undertaken in recent replenishment periods as noted in the Mid-Term Review Report on ADF-V (ADF/ZF/MTR-ADF-V/90/02), and on the other hand would pursue various actions in order to respond more fully to aspects of certain directives issued under ADF-V. Beyond this, it is proposed that under ADF-VI, the Fund would specifically place focussed attention on four areas - policy-based lending, poverty alleviation, debt relief, and economic integration; and the Proposal outlines specific actions which Management intends to take in all these areas.
4. The Board of Directors recommended that the replenishment level to be set by Deputies should reflect a substantial increase.
5. The tentative schedule for full round of consultations is as follows:

First Consultations (Abidjan)

2 June, 1990

Second Consultations  
(London or Washington, D.C.)

September, 1990

Third Consultations  
(Venue to be decided)

End-October, 1990

Fourth Consultations  
(Venue to be decided)

Mid-December, 1990

6. The Board of Directors kindly requests the Board of Governors to take note of this report.