For the third general Replenishment period, five percent (5%) of the resources mobilized under the Third General Replenishment will go into a Technical Assistance Account which shall be used for providing such technical assistance as may be needed for the identification, preparation and implementation of development projects or programmes in Category A and B countries or in the case of multinational projects or programmes, a group of countries of which at least one is in Category A or B.

During the period of the Third General Replenishment no country shall receive in total more than 5% of the TAA resources, unless the Board of Directors decides otherwise.

Loans granted by the Fund, except as provided under paragraph 8 will be lent .......... (the rest of the section unchanged).

Countries in Categories A and B, or in case of multinational projects or programmes, a group of countries of which at least one is in Category A or B, can receive loans from the "Technical Assistance Account" resources under the following terms and conditions:

(a) Except as provided in (b) and (c) below, all loans granted out of the Technical Assistance Account will be repaid in 50 years including a 10 year grace period and will not carry a service charge.
9. (Financing of Local Costs) and
10. (Contribution by Recipient countries)

(b) Where the loan is granted for the preparation of a pre-investment study and the study proves that the project or programme is not feasible, the grace period will be extended to 45 years.

(c) Where the loan is granted for strengthening regional member countries' planning or functional institutions and is not related to specific projects or programmes, the grace period will be 45 years.

There shall be no limit to the amount of foreign exchange made available to finance local costs in a technical assistance activity including training provided, however, that the contribution of the borrower shall not be less than 5% of the total cost of that activity.