African Development Fund (ADF)  
Final ADF-11 Replenishment Meeting  
London, United-Kingdom, 10-11 December 2007

Chair’s Summary

1. ADF Deputies, joined by Representatives of Regional Member Countries and International Development Institutions, met in London, United Kingdom, on 10-11 December 2007. The UK Development Minister, Shriti Vadera, welcomed the participants. She noted the distance Africa has to go to meet the MDGs, but that Africa’s recent performance provided a solid basis for increased progress. Baroness Vadera reiterated the UK pledge to double its contribution and urged donors to increase their support. Dr. Donald Kaberuka, President of the African Development Bank Group, also drew attention to the improved effectiveness of the ADB, and his personal commitment to implementation of reform and to achievement of better results. This was not simply a replenishment exercise but part of a longer term exercise. The meeting was chaired by Sven Sandström, who introduced the main subjects to be discussed.

2. Participants welcomed the quality of the documentation prepared for the meeting. They confirmed their strong commitment to support the further strengthening of ADF as a key African development institution, recognizing its central role in assisting its member countries in their efforts to accelerate growth and reduce poverty.

3. Participants supported the proposed results framework for ADF-11, emphasized the importance of accelerating implementation of the Bank’s results agenda and urged Management to report regularly to the Board of Directors on specific progress. Participants also supported the proposed adjustments to the PBA system aimed at simplifying and increasing the predictability of the allocation system, while preserving the critical linkages between allocation and performance.

4. The size, composition, financing and operational priorities of the Eleventh replenishment were agreed by the participants. They agreed on funding envelopes of 7.5% and 17.5% for fragile states and regional operations, respectively. They agreed to provide UA 3.54 billion in new donor resources that, when combined with internal resources of UA 2.06 billion, results in an overall funding level of UA 5.6 billion for the three year period 2008-2010. This represents an increase of 52% over the actual funding level during the previous replenishment period covering 2005-2007. This represents an unprecedented absolute increase in resources for the Fund. Donors also agreed to explore the possibility of making additional contributions.

5. Participants agreed on a final report on the replenishment which sets out commitments by Management and ADF Participants for the ADF-11 replenishment period, including with respect to financing, operational priorities and implementation. They asked the Bank Group Management to continue discussions with the ADF Board on the implementation of the commitments that were made during the consultations and asked to be kept informed. They agreed to meet again in about eighteen months to review progress in the implementation of the ADF-11 agreement.

6. Participants expressed their appreciation for the warm hospitality of the United Kingdom authorities and the excellent facilities provided for the meetings.